

FINANCIAL INSTITUTIONS

FIBABANKA CONTINUES TO DEVELOP ITS CORRESPONDENT BANK NETWORK.

In 2021, Fibabanka Financial Institutions continued to evaluate counterparty bank risks associated with local and foreign banks and established treasury and commercial limits.

As of the end of 2021, Fibabanka's Tier 2 bond amounted to USD 279,1 million, senior Eurobond amounted to USD 193,6 million, and the total funding it has provided from international financial institutions amounted to USD 37,2 million.

In its Financial Institutions Department, Fibabanka focuses on expanding its correspondent bank network in parallel with the foreign trade demands of its customers. Furthermore, Financial Institutions Department substantially contributes to the Bank's funding needs by obtaining medium and long-term financing via foreign currency-denominated bond issuances as well as bilateral loan agreements with international financial institutions.

The Only Turkish Bank to Participate in EaSI Program

After signing a EUR 20 million credit guarantee agreement with European Investment Fund (EIF) as part of the European Union Program for Employment and Social Innovation (EaSI) in 2018, the limit of Fibabanka was increased to EUR 40 million by EIF in 2019. Supported by the EU, the EaSI Program particularly aims to support entrepreneurs and micro-enterprises willing to grow its business. As the first and only bank to implement this program in Turkey since 2018, Fibabanka has extended loans to more than 4.000 micro-enterprises under this guarantee program as of the end of 2021.

Medium and Long Term Loans/ Securities from Abroad

Since joining Fiba Group, Fibabanka prioritized expanding cooperation with international financial institutions. Loans borrowed from these institutions helped expand the Bank's access to long-term loans and to diversify its funding sources. As of the end of 2021, Fibabanka's Tier 2 bond amounted to USD 279,1 million, senior Eurobond amounted to USD 193,6 million, and the total funding it has provided from international financial institutions amounted to USD 37,2 million.

Correspondent Banking

With the aim to become the bank of choice for its customers' international transactions, the Fibabanka Financial Institutions Department expanded its Correspondent Banking network by developing relations with correspondent banks in the field of foreign trade transactions, funding and international payments.

Financial Institutions Counterparty Risk

In 2021, Fibabanka Financial Institutions Department continued to evaluate counterparty bank risks associated with local and foreign banks and established treasury and commercial limits.

"Dream job"
dedikleri bu olsa gerek!

Şimdi Türkiye'nin her yeri
Fibabanka Bilgi Teknolojileri ve
Veri Yönetimi Departmanı.

Fibabanka

Fibabanka sınırları zorlamaya ve kuralları yeniden koymaya devam ediyor. Bilgi Teknolojileri ve Veri Yönetimi ekiplerimiz artık diledikleri yerden çalışıyor. Bu deneyime sen de hazırsan, Fibabanka LinkedIn Hesabı İş İlanları'ndan hemen başvurunu yap, ekibimize katıl.

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